

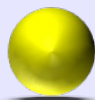
MiFID 2 Reporting

Whilst the MiFID II reporting deadlines approaching, many financial organisations are looking to use this "opportunity" to look at how they could take a more strategic approach and consolidate all of their regulatory trade and transaction reporting into one solution.

One internal solution, with one consolidated trade database, that utilises a rules-based approach to address the different reporting requirements of EMIR, Dodd Frank, MiFID, MiFID II and other jurisdictions, is not an impossible dream.

At Message Automation we have been providing our clients across Europe, North America and Asia with solutions to meet these evolving regulatory challenges in a strategic, controlled and transparent fashion.

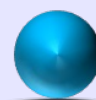
Feature benefits



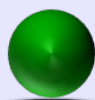
Real time platform (supports DFA Real Time messages) – supports post trade transparency flows to APAs



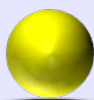
Report to different APAs depending on asset class



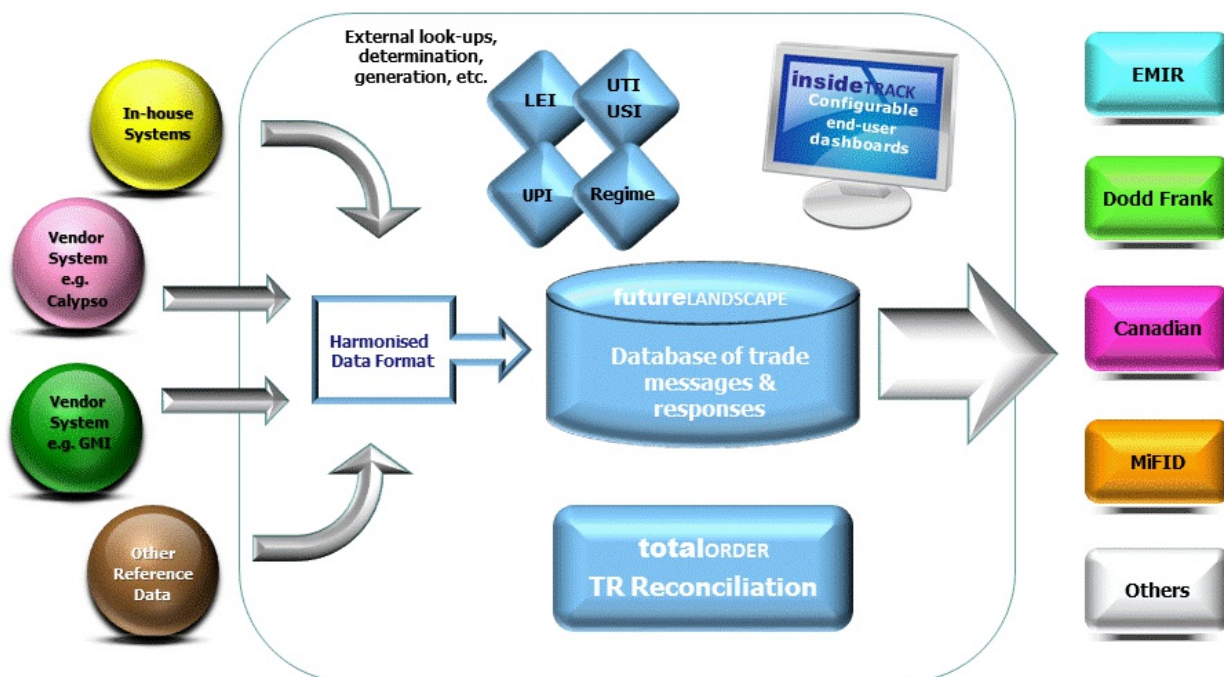
Decision rules to determine those instruments that need to be reported in real time – Systematic Internaliser, traded on venue and liquid, waivers, etc.



Cross asset class support – cash and derivatives



Dashboard to provide consolidated operational picture from multiple APA's



Key questions that we feel you need to be addressing now

Does this actually apply to me at all?

If your firm is registered for investment business in the European Economic Area ("EEA"), you are within MiFID II scope. This applies to EEA branches of overseas firms carrying on investment activities in the EEA.

Isn't MiFID reporting just about equities?

No. MiFID II extends reporting requirements to all asset classes including all flavours of derivatives.

Isn't MiFID II reporting just a bit of an extension to EMIR?

No. There are two aspects to MiFID II reporting – transparency reporting and transaction reporting. If you are in scope for transparency reporting you will need to report post trade details in near real time. Transaction reporting is T+1 like EMIR, but includes new criteria for when to report (not all EMIR events) and extends the data that needs to be reported. These new data items need to be captured in your source and reporting system. Most investment firms will need to do some form of transaction reporting.

Can't I just build on my existing reporting solution?

Maybe. If you have a solution such as MA's **futureLANDSCAPE** which is rules based, has a central, harmonised trade store and supports real time as well as T+1 reporting, then you could be in a good shape. MA currently supports MiFID reporting and is committed to supporting MiFID II reporting. If your current system is tactical, with a lot of manual processes and/or hard coded business logic, you need to consider very carefully if it will be able to handle additional complexity of MiFID II. We suggest that this review happens as soon as possible.

Could I implement futureLANDSCAPE to achieve MiFID II reporting and then migrate my other reporting jurisdictions (Dodd Frank, EMIR etc.) over to the same platform?

Yes. We have extensive experience of migrating customers over from their existing tactical reporting solutions to our platform providing them with an enhanced, strategic solution. We could achieve this in a number of different phases depending on the client's preferences.

Can I talk to MA about MiFID II and how you could potentially help us?

Yes, we are monitoring developments in the regulatory space and will be happy to share with you our observations on the practical implications of the MiFID II regulations and how MA's solutions can assist.

About Us

Message Automation is the leading specialist provider of Post Trade Control solutions. We help clients manage the multiple trade processing challenges created by new regulations and market practices across all asset classes in OTC, ETD and FI markets. Established since 2003, our clients includes tier one and tier two investment banks and buy side firms.